



## Agenda

### Committee for Mineral Exploration and Extraction

**Location: Nuuk and Teams**

**Date: 3. August 2022. 10 am (GMT-3)**

**Secretary: Astrid Maria Spring Öberg**

**Participants: Bent Olsvig, Bolette Maqe Nielsen**

**Online: Joan Plant**

**Absent: Hans Jensen, Peter Madsen**

#### 1. Approval of agenda (Bent)

Approved

#### 2. Status

**Joan (Amaroq):** Issues in terms of ice has not affected timeline too much, but weather has been a challenge for the helicopter. Field season on the whole has been ok. Currently planning next year's operations. Exploration costs are covered for the next 3 years.

AEX has changed its name to Amaroq Minerals as part of a rebranding effort as it is not only gold-focused but also focuses on strategic minerals just gold-focused but also strategic minerals. Will be keeping the logo with minor adjustments.

**Bolette (Tanbreez):** Financing battle still ongoing. Legal and administrative framework is a challenge. Fieldwork is not happening this year.

**Bent (Lumina):** Application from December is still pending a formal decision from the authorities. Cannot proceed buying equipment without a formal permit. Will meet with the Ministry to try to resolve the issue.

Has signed an anorthosite contract with a European buyer.

Recruitment is still a challenge – goes very far in order to recruit locally, but there is a dire need to bring in expertise from abroad.

#### 3. Follow-up on ongoing projects (Bent)

Education: Bent and Astrid will be following up on meeting with Mining School Board Chairman before summer.

Committee strategy: Bent will prepare something in time for the next meeting.



#### 4. PDAC (Bent)

Reduced conference area and low attendance due to the timing. However the next conference will be in March as usual.

Meeting with the Minister went well with high attendance and a positive atmosphere. Among subjects discussed were taxation, IBA, investment, education, digitalization.

The GBA is preparing a white paper based on the meeting that the Committee can use in its further work and as a basis for further cooperation with the Ministry. Hopefully it will lead to more consistency in the future. Will be presented to the committee as soon as a finished draft is done.

Online option worked well – but the sound could have been a lot better.

#### 5. Membership meeting (Bent)

The circle of GBA members is increasing. Bent therefore suggested a membership meeting in October or November, once field season is over. The meeting will be an opportunity to introduce the committee to the members they represent and to present the White Paper.

Astrid will compile a list of member companies and follow up on the White Paper.

#### 6. ISG Cooperation (Joan)

Amaroq is participating in dialogue meetings with the GBA local branch and ISG on a monthly basis and it has greatly benefitted cooperation in South Greenland. The meetings started on the basis of several contracts going to foreign companies following tender and as a result a local procurement policy has been developed. Large contracts are now tendered through ISG and transparency about contracts and tenders has increased. Small local companies are coached on how to cooperate in order to become more competitive against large international companies.

The meetings have helped build communication and trust between Amaroq and the local community.

ISG is currently closed temporarily, due to lack of personel.

#### 7. Next meeting

Depending on the white paper: Either 6<sup>th</sup> or 8<sup>th</sup> September (alternatively 14<sup>th</sup>). Astrid will send out a doodle.

#### 8. Other items

BHP has a new programme focusing on the Arctic and they have reached out to the GBA. Short ppt has been uploaded to the folder "Other Documents" in AdminControl. They have proposed a meeting on September 19<sup>th</sup> to discuss their programme further. Bent will speak to Christian and then reach out to BHP.