



## Agenda

### Committee for Mineral Exploration and Extraction

**Location: Nuuk and Teams**

**Date: 8. December 2022 8.30 am (GMT-3)**

**Secretary: Astrid Maria Spring Öberg**

**Attendees: Bolette Maqe Nielsen, Bent Olsvig Jensen, Joan Plant (Teams), Hans Jensen (Teams)**

**Declined: Peter Madsen**

#### 1. Approval of agenda

Approved

#### 2. Status

Hans: Not much to tell, Still working on feasibility study.

Joan: Plenty of activities. Closed both fundraise and joint venture. Seeing encouraging results from projects so far. EIA is also coming along.

Bolette: Not much to tell, still working on financing. Deadline for Exploitation and Closure Plan has been extended to 31<sup>st</sup> of December 2023.

Bent: Busy onsite. Last shipment to Europe around new year. Production will increase next year, and Lumina have therefore been testing 24h operation (2x12h shifts), which has been a success. Closed a deal with one buyer in Europe, and currently negotiating with additional buyers in Europe and USA.

#### 3. Follow-up on ongoing projects

##### Education

No news of a new Deputy Minister in the Ministry of Education, so there are no new developments since the last meeting.

Apparently, an advisory board at the School of Minerals was established several years ago and Bent appears to be on it. However, there has been no activity since its establishment, but Bent will try to get the school to kickstart a process to the advisory board can be properly established.

##### Strategy

The strategy should narrow its focus to 3-5 SDG's. Bent will circulate a draft for commenting, and further discussion will be held at the next meeting.

##### Communication and transparency



Aurora is coming out early 2023. Featuring two articles on the mining industry. Astrid will look into the possibility of using PDAC as a platform to communicate key issues of the mining industry on social media – perhaps in cooperation with the Ministry.

### **Membership meeting**

Members keep increasing and a membership meeting will be held in February before PDAC. Astrid will send out a doodle with possible times and start an email thread on a possible agenda at the same time. The membership meeting will be a prioritized item on the agenda for next meeting.

#### 4. Consultation on Minerals Act

There are some issues with the proposed changes to the Minerals Act. All participants will send their comments in writing to Astrid no later than Wednesday December 14 in order for the secretariate to incorporate them before the deadline 22. December.

#### 5. PDAC 2023

Possible topics for PDAC will take the white paper as a starting point. So far, double taxation, IBA and royalties have been identified as key subjects.

The meeting with the minister should also focus on developing specific KPI's for the industry, in agreement with both Minister and Deputy. This will be discussed further at the next meeting, where subjects will be prioritised, in order to start setting actual KPI's.

#### 6. Royalties

It seems that having an exploitation licence is now interpreted as a production activity, and royalties are demanded for non-commercial samples going to a lab. Should be put on the list of subjects for PDAC.

#### 7. Next meeting

Astrid will send out a Doodle for mid January.

#### 8. Other items

None